

NOTICE OF BUDGET HEARING

A public meeting of the Aumsville City Council will be held on June 13, 2016 at 7:00pm at 555 Main St, Aumsville, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Aumsville Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 595 Main St, Aumsville Oregon between the hours of 8:00 a.m. and 5:00 p.m., or online at www.aumsville.us/finance.html. The budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-15	This Year 2015-16	Next Year 2016-17
Beginning Fund Balance/Net Working Capital	2,034,985	1,797,923	1,735,761
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,777,674	1,793,871	2,111,842
Federal, State and All Other Grants, Gifts, Allocations and Donations	402,889	424,228	429,245
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,066,895	976,281	960,478
All Other Resources Except Current Year Property Taxes	52,363	37,931	59,155
Current Year Property Taxes Estimated to be Received	604,860	615,397	670,628
Total Resources	5,939,668	5,645,631	5,967,109

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,549,669	1,663,095	1,780,284
Materials and Services	667,571	1,357,202	1,319,734
Capital Outlay	609,578	1,133,787	1,137,932
Debt Service	246,734	249,571	254,737
Interfund Transfers	1,066,895	997,581	960,478
Contingencies	0	243,055	316,208
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,799,221	1,340	197,736
Total Requirements	5,939,668	5,645,631	5,967,109

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
ADMINISTRATION/POLICE/PUBLIC WORKS	4,140,447	5,401,236	5,453,165
FTE	14	16	17.74
Non-Departmental / Non-Program	1,799,221	244,395	513,944
FTE			
Total Requirements	5,939,668	5,645,631	5,967,109
Total FTE	14.00	16.00	17.74

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Personal Services includes a 2% cost of living adjustment (COLA), step plan adjustments to the Finance Officer, Utility Billing Clerk and Police Support Specialist positions, new City Administrator hired at Step 4 conservatively, city-paid medical insurance premiums increases January 2017 and a full year with six fully-trained Police Officers. 9% is the estimated increase for Liability coverage, with Auto Physical Damage and Property coverages remaining flat for the year. Collections include December rate increases; in Water Fund it's 4% & in Sewer Fund it's 2%. The financial impact of our new financial software program continues to be reflected in the Dues/Fees line items and the Major Office Equipment Reserve Fund transfers needed, increased for a proposed Court module. The Park Fund will receive all of the State Revenue Sharing Apportionment this year, as well as 1,500 of Park Vendors revenue. The Investing In Aumsville Families & Children Fund is expected to have new United Way, Ford Family Foundation and Department of Education Summer Food Service Program grant funding sources. In our System Development Charge (SDC) Funds, the last four SDC's are proposed in the subdivisions under development, along with a potential ten new lots with the Clover subdivision and a Dollar General developing on Main Street.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 3.6327 per 1,000)	3.6327	3.6327	3.6327
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,095,289	\$0
Total	\$2,095,289	\$0